

Treasurer's Report September 2024

The journey of treasurer started in 2023 with a thorough briefing by Tristan who has been fulfilling most of the duties of the Treasurer. He has supported me throughout, and due to my personal circumstances changing during 2024, had to perform duties such as:

- Preparing the ISCA Tax return in June 2024.
- Preparing the financial documents for the AGM.

Many thanks to Tristan and Jacob for their assistance!

The first phase of being the Treasurer

Financial processes

The onboarding phase included obtaining access to the financial institutions. This allowed a backlog of payments for IT services from 2022 to be concluded due to the need for co-signing.

Financial summary

The financial year ends 31 March and the currency used is NZ\$.

Financial year	2024	2023
Income	12,061.21	17,742.06
Expenses	6,800.86	7,358.74
Surplus	5,260.35	10,383.32
Net Assets	11,779.57	10,294.43

The income from Membership fees has reduced due to aim of making membership accessible to all via a strategy of fee reduction in addition to the fit of fees to the wide variation in country income levels. Despite these incentives membership has not increased significantly and hence income has decreased.

Expenses and Investment

Participation in the Sunbelt Conference of the International Network for Social Network Analysis was supported to a limited degree by ISCA funds. Jacob Spanke also personally supported attendance. This was money very well spent as celebrated in the President's report.

IT services were expanded to allow wider participation via the use of Mighty Networks as our community platform.

Enabling the use of Credit Cards makes payment of fees easy, but is also the major financial transaction cost (\$418.03). The Stripe payment service does [compare](#) very well with the better-known PayPal service especially in terms of fees and ease of use on the Xero eCommerce platform used by ISCA.

Financial position

The current financial position is sound, but can only provide limited support to the planned ISCA international conference on social capital in 2026. The conference financing would be largely dependent on sponsorship and the marketing efforts of all the ISCA members and their networks.

Kind regards,

Mario Marais
ISCA Treasurer